

Revenue Recognition Made Easy

staxbill

You already know about ASC 606...

Let's cut to the chase. Compliant revenue recognition for subscription-based businesses is hard at best—downright impossible if you're working at scale without the right tools. Not only does manual rev rec take up hours you could be spending on more meaningful projects, but it invites human error. And the SEC doesn't take kindly to incorrectly reported revenue.

So, what's the best way to make ASC 606-compliant revenue recognition happen? One word: Automation.

How Stax Bill makes rev rec easy

When you automate your recurring billing with Stax Bill, you also gain access to a fully ASC 606-compliant revenue recognition module, baked right into the software at no extra cost.

Set it and forget it

Set up your revenue recognition method and schedule for each product at the catalog level. That's it. You can choose from immediate, manual, fixed interval, or milestone earning methods, and you can always edit your settings at the customer level.

Push the data to your ERP

Stax Bill natively integrates with NetSuite and QuickBooks Online to make sure your earned and deferred revenue activity can feed from your recurring billing software directly to your ERP or accounting software. This way, your ledgers stay balanced across your fintech stack.

Automate the repetitive. Focus on the big picture.

We believe the automation of recurring billing and payments is a business superpower. Let's start your origin story. Visit staxbill.com/demo to book a chat with a subscription expert.

Stay up to date with reports

Review your revenue earning status for each subscription at the customer level with easy-to-digest rev rec reports.

Earned: **\$8,000.00 of 18,000.00** of 1 intervals completed



Deferred: **\$10,000.00 of \$18,000.00**
1 of 1 intervals remaining

Stax Bill automates the repetitive so you can focus on the big picture.

Want to find out if we're a fit?

Reach out—we'd love to chat.